

*October 31, 2018*

**Notice Concerning Cancellation of the Company's Treasury Shares**

ARDEPRO Co., Ltd. ("the Company"), today announced that it cancelled its treasury shares under Article 178 of the Companies Act of Japan.

1. Class of shares to be cancelled: Shares of Common Stock
  2. Number of shares to be cancelled: 7,000,000 shares (equivalent to 2.09% of all shares issued before the cancellation)
  3. Date of cancellation: October 31, 2018
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2. Number of shares after the cancellation (prospective)  
Number of shares issued: 327,800,259 shares  
Number of treasury shares: 14,862 shares (equivalent to 0.00% of all shares issued)

Note: The figures above do not include the change due to the purchase of fractional shares after October 1, 2018.