

October 12, 2018

Notice Concerning Cancellation of the Company's Treasury Shares

ARDEPRO Co., Ltd. ("the Company"), today announced that it resolved, at the Board Meeting held on October 12, 2018, to cancel its treasury shares under Article 178 of the Companies Act of Japan. The details of the resolution are as follows.

1. Class of shares to be cancelled: Shares of Common Stock
2. Number of shares to be cancelled: 7,000,000 shares (Equivalent to 2.09% of all shares issued before the cancellation)
3. Schedule of cancellation: October 31, 2018

(Reference)

1. Number of shares before the cancellation (as of October 12, 2018)
Number of shares issued: 334,800,259 shares
Number of treasury shares: 7,014,862 shares (Equivalent to 2.10% of all shares issued)

2. Number of shares after the cancellation (prospective)
Number of shares issued: 327,800,259 shares
Number of treasury shares: 14,862 shares (Equivalent to 0.00% of all shares issued)

Note: The figures above do not include the change due to the purchase of fractional shares after October 1, 2018.