

*September 25, 2018*

### **Notice Concerning Change of Directors**

ARDEPRO Co., Ltd. (“the Company”), today announced that at its Board of Directors Meeting held on September 25, 2018, it informally decided the following changes for the Company’s directors to reinforce the management structure. Meanwhile, the change will be decided officially after approval by the Company’s ordinary shareholders meeting to be held on October 25, 2018.

#### **1. Change of Directors**

##### **(1) Candidates for new director**

<b>Name</b>	<b>New position</b>	<b>Current position</b>
Hiroki Tsukamoto	Director	—
Tsuyoshi Yoshino	Director	—
Kenji Sato	Director	—
Kozaburo Miyauchi	External Director (audit and supervisory committee member)	—

Note: Hiroki Tsukamoto, Tsuyoshi Yoshino and Kenji Sato are candidates for new full-time director and Kozaburo Miyauchi is a candidate for new full-time audit and supervisory committee member.

##### **(2) Biography of candidates for new director**

<b>Name</b>	Hiroki Tsukamoto	
<b>Date of birth</b>	August 28, 1962	
<b>Biography</b>	April 1986	Entered The Sanwa Bank, Limited
	May 1999	Entered Merrill Lynch Securities, Tokyo branch (Merrill Lynch Japan Securities Company, Limited)
	April 2005	Entered UBS Securities Japan Co., Ltd.
	March 2010	Entered WATABE WEDDING CORPORATION
	May 2012	Entered Naganuma Co., Ltd.
	July 2012	Director of Naganuma Co., Ltd.
	March 2016	Entered Tokyo Women’s Medical University
	May 2017	Entered Shinhan Bank Japan (Present)
<b>Number of shares held</b>	—	

Name	Tsuyoshi Yoshino	
Date of birth	July 5, 1965	
Biography	October 1996	Entered Deloitte Tohmatsu Consulting Co., Ltd. (ABeam Consulting Ltd.)
	February 2006	Entered Fair Isaac Corporation Japan office
	June 2008	Entered PwC Consulting LLC
	October 2016	Entered Deloitte Tohmatsu Consulting LLC, Partner (Present)
Number of shares held	—	

Name	Kenji Sato	
Date of birth	April 13, 1965	
Biography	April 1988	Entered Nomura Securities Co., Ltd.
	December 1999	Entered Softbank Investment Co., Ltd. (SBI Investment Co., Ltd.)
	February 2006	Entered TRN Corporation, Inc.
	May 2006	Director of TRN Corporation, Inc.
	November 2008	Established SK Capital Co., Ltd., Representative director
	November 2008	Entered Open Loop Inc.
	December 2008	Director of Open Loop Inc.
	June 2011	Director of Carchs Holdings Co., Ltd.
	March 2013	Director of Kozosushi Co., LTD.
	May 2017	Entered FUJI KYUKO CO., LTD (Present)
	Number of shares held	—

Name	Kozaburo Miyauchi	
Date of birth	February 16, 1949	
Biography	April 1973	Entered New Japan Securities Co., Ltd. (Mizuho Securities Co., Ltd.)
	November 1984	Entered New Japan Securities Co., Ltd. (Hong Kong)
	April 1989	Representative director of New Japan Merchant Bank (Singapore)
	May 1997	Representative director of New Japan Securities Europe
	May 2003	Started own business
	December 2011	Full-time auditor of Maruman Corporation
	June 2014	Director of TAMAGAWA HOLDINGS CO., LTD.
Number of shares held	—	

(3) Retiring directors

Name	New position	Current position
Sojiro Mori	Senior executive officer, Osaka branch manager	Senior Vice President, Osaka branch manager
Hiroshi Nakano	—	External Director (audit and supervisory committee member)

Note: Retirement due to expiration of term in office

(4) Date of change  
October 25, 2018