

May 14, 2018

(Progress) Notice Concerning the Recording of Extraordinary Profit on a Gain on Forgiveness of Debts

ARDEPRO Co., Ltd. (“the Company”), announced that extraordinary profit on a gain forgiveness of debts has been recorded in the fiscal year ending July 31, 2018, as follows.

1. Outline of Extraordinary Profit on a Gain on Forgiveness of Debts

Gain on Forgiveness of Debts: 743 million yen

The payment for issuance of new shares by a third-party allotment closed on May 14, 2018, as was announced in a press release, “Notice Concerning Closing of Payment for the Issuance of New Shares by a Third-Party Allotment (DES),” dated May 14, 2018.

Accordingly, the Company recorded extraordinary profit on a gain on forgiveness of debts in the fiscal year ending July 31, 2018, as of May 14, 2018.

2. Forecast

The aforementioned extraordinary profit (a gain on forgiveness of debts) is recorded in the financial results for the fiscal year ending July 31, 2018.