

March 23, 2018

Notice Concerning a Business Alliance

ARDEPRO Co., Ltd. (“the Company”), at its Board of Directors’ meeting on March 23, 2018, passed a resolution on concluding a business alliance agreement with BIT ONE HONG KONG LIMITED, a sub-subsiary of Fasteps Co., Ltd.

1. Outline and Purpose of the Business Alliance

The Company announced, in a press release on February 24, 2018, the start of a new service providing real estate transactions using cryptocurrency. Moreover, the Company will accept real estate settlement in cryptocurrency if there is a request from buyers for the 240 residences in Japan that the Company owns.

In this regard, the Company decided to form a business alliance with BIT ONE HONG KONG LIMITED, which is preparing to open a cryptocurrency exchange in Hong Kong, and to seek advice on converting cryptocurrency into legal tender currency. In addition, the Company may seek advice on pricing by cryptocurrency when selling its real estate.

BIT ONE HONG KONG LIMITED and the Company do not plan to perform business that requires registration of cryptocurrency exchange business in Japan.

2. Selection of the Business Alliance Counterparty

BIT ONE HONG KONG LIMITED is a sub-subsiary of Fasteps Co., Ltd., which is listed on the Tokyo Stock Exchange Second Section. The Fasteps Group, including BIT ONE HONG KONG LIMITED, is proceeding with procedures to start operation of a cryptocurrency exchange in Japan and Hong Kong and deploying a cryptocurrency mining business.

The Fasteps Group is a business partner of Currency Port Co., Ltd., which is responsible for developing and building the cryptocurrency exchange system, and has a cooperative relationship with other experts such as Mr. Katsunobu Takashiro, who is familiar with effective use of blockchain technology.

Anticipating its promising potential, the Company selected BIT ONE HONG KONG LIMITED as its business alliance counterparty.

Mr. Katsunobu Takashiro has worked for 17 years at IBM Japan, Ltd. and has experience as an IT architect with successful projects using a number of advanced technologies. Recently he has been working actively to promote FinTech and blockchain technology.

3. Overview of the Business Alliance Counterparty

(1) Company Name	BIT ONE HONG KONG LIMITED
(2) Address	Flat A, 25/F Blk 3, Golden Dragon Ind Ctr, 182-190 Tai Lin Pai Rd., Kwai Fong, Kln,

- Hong Kong
- (3) Representative Director Junichi Kimura
 - (4) Main Business Operating a cryptocurrency exchange
 - (5) Capital HK\$4,000,000
 - (6) Establishment January 22, 2018
 - (7) Largest Shareholder and Shareholding Ratio Bitone Company Limited, 75%
 - (8) The Company has no capital, personal, or transactional relationship with, and is not considered to be a related party.

4. Schedule of the Business Alliance

- (1) Date of the resolution of the Boards of Directors' meeting
March 23, 2018
- (2) Execution date of the business alliance agreement
March 23, 2018

5. Forecast

The impact of the service on the Company's business results for the fiscal year ending July 31, 2018 is not yet known, but we intend to make an announcement in the future if a significant impact on the Company's business results is foreseen.