

*March 23, 2018*

**Notice Concerning Termination of the Sales Contract  
for Real Estate for Sale and  
Conclusion of a New Sales Contract for Real Estate for Sale**

ARDEPRO Co., Ltd. ("the Company") today announced termination of the sales contract for the property in Kasukabe City, Saitama Prefecture and 30 properties announced in a press release entitled "Notice Concerning Settlement and Postponement of the Scheduled Settlement Date of the Sales Contract for Real Estate for Sale," dated February 28, 2018. In addition, the Company concluded a new sales contract for the aforementioned properties with a buyer (corporation) located in Saitama Prefecture as of March 23, 2018.

**1. Termination of the Sales Contract for Real Estate for Sale**

**(1) Reason for the termination**

Regarding the sales contract for the following real estate, because the former buyer was unable to obtain financing, the Company terminated the existing sales contract under which the former buyer agreed to payment of a penalty to the Company.

However, the Company concluded a new sales contract with a new buyer, which was introduced by the former buyer, as of March 23, 2018.

**(2) Subject properties**

**① Owned by the Company**

Location	Type	Gross floor area (m <sup>2</sup> )	Land area (m <sup>2</sup> )
Kasukabe City, Saitama Prefecture	Residences	211.18	234.67

Note: The amount of gross floor area and land area in the chart above is the total amount.

**② Owned by Central Management (a subsidiary of the Company)**

Location	Type	Gross floor area (m <sup>2</sup> )	Land area (m <sup>2</sup> )
30 properties In Japan	Residences	3,635.38	3,972.69

Note: The amount of gross floor area and land area in the chart above is the total amount.

**2. Conclusion of the Sales Contract for Real Estate for Sale**

**(1) Outline of subject properties**

The Company concluded a real estate sales contract with a buyer (corporation) located in Saitama Prefecture for the following real estate for sale.

① Owned by the Company

Location	Type	Gross floor area (m <sup>2</sup> )	Land area (m <sup>2</sup> )
Kasukabe City, Saitama Prefecture	Residences	211.18	234.67

Note: The amount of gross floor area and land area in the chart above is the total amount.

② Owned by Central Management (a subsidiary of the Company)

Location	Type	Gross floor area (m <sup>2</sup> )	Land area (m <sup>2</sup> )
30 properties In Japan	Residences	3,635.38	3,972.69

Note: The amount of gross floor area and land area in the chart above is the total amount.

(2) Schedule for sale

(i) Date of conclusion of the sales contract: March 23, 2018

(ii) Scheduled settlement date for sale: By March 30, 2018

(3) Outline of the buyer and the transaction

The name of the buyer and the sales price of the aforementioned property may not be disclosed, due to a non-disclosure agreement agreed with the buyer of the sales contract for the real estate. The Company has no capital, personal, or transactional relationship with the buyer, and the buyer is not considered to be a related party of the Company.

The amount of the total sales price is less than 10% of the amount of the Company's consolidated sales for the fiscal year ended July 31, 2017 (7,733 million yen).

3. Forecast

Sales from the sales contract for the property in Kasukabe City, Saitama Prefecture and the 30 properties in Japan will be recorded in the business results for the fiscal year ending July 31, 2018 when the sales take place.