

February 28, 2018

Notice Concerning Settlement and Postponement of the Scheduled Settlement Date of the Sales Contract for Real Estate for Sale

ARDEPRO Co., Ltd. (“the Company”) today announced settlement of the sales contract for nine properties announced in a press release entitled “Notice Concerning Termination and Conclusion of Sale Contracts for Real Estate for Sale,” dated January 31, 2018. In addition, after discussion with the buyer, the Company decided to postpone the settlement for the property in Kasukabe City, Saitama Prefecture and 30 properties announced in a press release entitled “Notice Concerning Termination and Conclusion of Sale Contracts for Real Estate for Sale,” dated January 31, 2018.

1. Conclusion of the Settlement of the Sales Contract of the Real Estate for Sale

(1) Outline of the property

The Company has settled the sales contract for nine properties announced in a press release entitled “Notice Concerning Termination and Conclusion of Sale Contracts for Real Estate for Sale,” dated January 31, 2018.

Location	Type	Gross floor area (m ²)	Land area (m ²)
Nine properties In Japan	Residences	961.02	1,158.50

Note: The amount of gross floor area and land area in the chart above is the total amount.

(2) Outline of the buyer and the transaction

The name of the buyer and the sales price of the aforementioned property may not be disclosed, due to a non-disclosure agreement agreed with the buyer of the sales contract for the real estate. The Company has no capital, personal, or transactional relationship with the buyer, and the buyer is not considered to be a related party of the Company.

The amount of the total sales price is less than 10% of the amount of the Company’s consolidated sales for the fiscal year ended July 31, 2017 (7,733 million yen).

2. Postponement of the Scheduled Settlement Date of the Sales Contract for Real Estate for Sale

(1) Reason for the postponement

Regarding sales contracts for the following real estate, the Company accepted a request from the buyer to postpone the settlement date until March 23, 2018. This was because the buyer could not get full funding from financial institutions by February 28, 2018.

Consequently, the Company received an intermediate payment from the buyer.

(2) Subject properties

① Owned by the Company

Location	Type	Gross floor area (m ²)	Land area (m ²)
Kasukabe City, Saitama Prefecture	Residences	211.18	234.67

Note: The amount of gross floor area and land area in the chart above is the total amount.

② Owned by Central Management (a subsidiary of the Company)

Location	Type	Gross floor area (m ²)	Land area (m ²)
30 properties In Japan	Residences	3,635.38	3,972.69

Note: The amount of gross floor area and land area in the chart above is the total amount.

3. Forecast

Sales from the sales contract for the nine properties in Japan are recorded in the business results for the fiscal year ending July 31, 2018.

Sales from the sales contract for the property in Kasukabe City, Saitama Prefecture and the 30 properties in Japan will be recorded in the business results for the fiscal year ending July 31, 2018 when the sales take place.