

February 24, 2018

**Notice Concerning Start of a New Service
(Real Estate Transactions Using Cryptocurrency)
and the First Conclusion and Settlement
of Sale Contracts for Real Estate for Sale**

ARDEPRO Co., Ltd., (“the Company”), at its Board of Directors’ meeting on February 24, 2018, passed a resolution on the launch of a new service (“the service”) providing for real estate transactions using cryptocurrency (BTC, ETH, XRP, and BCH), and the first real estate transaction using cryptocurrency (ETH) has taken place.

1. New Service

(1) Purpose of the service

From time to time the Company had introduced real estate it owned to domestic and overseas real estate agents and investors, and had been informed that they wished to settle real estate transactions in cryptocurrency (BTC, ETH, XRP, and BCH).

As a result of widespread acceptance of cryptocurrency throughout the world, the Company has decided to launch a real estate settlement service using cryptocurrency (BTC, ETH, XRP, and BCH). This will allow immediate settlement with the aim of improving the convenience to customers who are purchasing real estate in Japan.

The Company also expects that some investors with cryptocurrency will start investing in real estate using their cryptocurrency.

(2) Outline of the service

- (i) Outline:** Cryptocurrency (BTC, ETH, XRP, and BCH) will be accepted for payment of sales price, brokerage fees and other miscellaneous costs.
- (ii) Subject properties:** Properties in Japan (residences, condominiums)

(3) Targeted customers

Investors who already possess cryptocurrency (BTC, ETH, XRP, and BCH) and wish to settle real estate transactions in cryptocurrency.

(4) Types of cryptocurrency accepted

BTC, ETH, XRP, and BCH, as of February 24, 2018

(5) Upper limit

100 million yen in cryptocurrency (BTC, ETH, XRP, and BCH) per case

(6) Conditions and terms

Currently, a transaction is assumed to be concluded and settled on the same day.

2. Payment Using Cryptocurrency for Real Estate Transactions

(1) Outline of the sales contract

The Company settled a sales contract for real estate for sale with a buyer located in Tokyo and received payment in cryptocurrency (ETH).

Settlement in the legal tender currency such as Japanese yen must be done within the business day and business hours of the financial institution. However, settlement in cryptocurrency can be made at will depending on the circumstances of the parties without regard to business day or time.

| Location | Type | Gross floor area (m ²) | Land area (m ²) |
|---------------------------------------|-----------|------------------------------------|-----------------------------|
| Kawaguchi City, Saitama Prefecture | Residence | 169.82 | 168.66 |

(2) Outline of the buyer and the transaction

The name of the buyer and the sales price of the aforementioned property may not be disclosed, due to the non-disclosure agreement agreed with the buyer of the sales contract for the real estate. The sales price is less than 10% of the amount of the Company's consolidated sales for the fiscal year ended July 31, 2017 (7,733 million yen). The Company has no capital, personal, or transactional relationship with the buyer, and the buyer is not considered to be a related party of the Company.

3. Future Outlook

The impact of the Service on the Company's business result for the fiscal year ending July 31, 2018 is not yet known, but we intend to make an announcement in the future when a significant impact on the Company's business results is foreseen.