

January 9, 2018

Notice on the Return of Lending Shares of the Largest Shareholder

ARDEPRO Co., Ltd. ("the Company") redeemed No. 3 zero coupon convertible bonds at maturity, as announced in a press release entitled "Notice Concerning Execution of the Maturity Redemption of No. 3 Zero Coupon Convertible Bonds," dated December 29, 2017.

Consequently, the Company received 7,500,000 shares of its common stock from EVO FUND on January 9, 2018.

As a result, all of Mr. Tatsuya Akimoto's ordinary shares, which had been lent to EVO FUND, have been returned.