

October 30, 2017

Notification on Specified Bonds Issued by a Subsidiary

ARDEPRO Co., Ltd. (“the Company”) announced specified bonds issued by the Company’s subsidiary.

1. Outline of the Specified Bonds

- (1) Total issuance: 4,840 million yen
- (2) Payment date: October 31, 2017
- (3) Redemption date: End-October 2019 (may be extended for an extra year with certain conditions)
- (4) Redemption method: Bullet redemption at maturity
- (5) Underwriter: Domestic financial institutions
- (6) Security: General collateral
- (7) Designation of the bond administrator: The bonds meet the requirements of Article 126, provisions of the asset liquidation law. A bond administrator will not be designated for the bonds.
- (8) Purpose of the issuance: Investment capital for real estate (Note 2).

Notes:

1. Some details may not be disclosed in accordance with the request of domestic financial institutions.
2. Used for investment in properties announced in a press release entitled “Notice Concerning Change to a Subsidiary and a Purchase Contract for Real Estate for Sale,” dated October 27, 2017.