

September 29, 2017

Notice Concerning Settlement and Postponement of the Scheduled Settlement Date of the Sales Contract for Real Estate for Sale

ARDEPRO Co., Ltd. today announced settlement of the sales contract for 14 of 105 properties announced in a press release entitled "Notice Concerning a Sales Contract for Real Estate," dated July 31, 2017. As a result, 24 properties in total, including 10 properties announced in a press release entitled "Notice Concerning a Sales Contract for Real Estate," dated September 27, 2017, were sold by September 29. In addition, after discussion with the buyer, the Company decided to postpone the settlement for the remaining 81 properties until the end of October 2017.

1. Conclusion of the Settlement of the Sales Contract of the Real Estate for Sale

(1) Outline of the property

The Company had settled the sales contract for 14 of 105 properties announced in a press release entitled "Notice Concerning a Sales Contract for Real Estate," dated July 31, 2017.

Location	Type	Gross floor area (m ²)	Land area (m ²)
14 properties In Japan	Residences	2,169.34	2,307.09

Note: The amount of gross floor area and land area in the chart above is the total amount.

(2) Outline of the buyer and the transaction

The name of the buyer and the sales price of the aforementioned property may not be disclosed due to the non-disclosure agreement (NDA) agreed with the buyer of the sales contract for the real estate.

As the Company has no capital, personal, or transactional relationship with the buyer, the buyer is not considered to be a related party.

The amount of total sales price for 24 properties is more than 10% of the amount of the Company's consolidated sales for the fiscal year ended July 31, 2017 (7.7 billion yen).

2. Postponement of the Scheduled Settlement Date of the Sales Contract for Real Estate for Sale

Because the number of properties is large and the buyer could not get full funding from financial institutions by the end of this month, the Company accepted a request from the buyer to postpone the settlement date until the end of October.

Moreover, for the purchase of 81 properties, the seller and the Company have agreed to extend the settlement from the end of September 30 to the end of October 2017.

3. Forecast

Sales from the aforementioned sales contract will be recorded in the business results for the fiscal year ending July 31, 2018. The financial

forecast for the fiscal year ending July 31, 2018 will be announced as soon as estimates can be made.