

September 27, 2017

Notice Concerning Settlement of the Sales Contract for Real Estate for Sale

ARDEPRO Co., Ltd. today announced settlement of the sales contract for 10 of 105 properties announced in a press release entitled "Notice Concerning a Sales Contract for Real Estate" dated July 31, 2017.

1. Conclusion of the Settlement of the Sales Contract of the Real Estate for Sale

(1) Outline of the property

The Company had settled the sales contract for 10 properties out of 105 properties announced in a press release entitled "Notice Concerning a Sales Contract for Real Estate" dated July 31, 2017.

Location	Type	Gross floor area (m ²)	Land area (m ²)
10 properties in Japan	Residences	2,396.97	2,069.64

Note: The amount of gross floor area and land area in the chart above is the total amount.

(2) Outline of the buyer and the transaction

The name of the buyer and the sales price of the aforementioned property may not be disclosed due to the non-disclosure agreement (NDA) agreed with the buyer of the sales contract for the real estate.

As we have no capital, personal, or transactional relationship with the buyer, the buyer is not considered to be a related party.

The amount of total sales price is less than 10% of the amount of the Company's consolidated sales for the fiscal year ended July 31, 2016 (27.4 billion yen).

2. Forecast

Sales from the aforementioned sales contract will be recorded in the business results for the fiscal year ending July 31, 2018. The financial forecast for the fiscal year ending July 31, 2018 will be announced as soon as estimates can be made.

It is the Company's understanding that the buyer is making the maximum effort to settle the sales contract for the remaining 95 properties. It is also the Company's understanding that the buyer for 210 properties, announced in a press release entitled "Notice Concerning a Sales Contract for Real Estate" dated July 31, 2017, is making the maximum effort to settle the sales contract by the end of September 2017. An announcement will be made as soon as it is confirmed.