

August 30, 2017

**Notice of the Company's Selection as a Constituent
of the JPX-Nikkei Mid and Small Cap Index**

ARDEPRO Co., Ltd. (“the Company”) today announced that it has been selected as a component of the JPX-Nikkei Mid and Small Cap Index (“the index”), which is jointly calculated and launched by Tokyo Stock Exchange, Inc. and Nikkei Inc.

The index applies the concept of the JPX-Nikkei Index 400, an index of highly attractive listed companies, to mid and small cap equities by selecting companies that focus on capital efficiency and investor-oriented management, aiming to foster greater awareness of such issues among corporate executives. The index also aims to meet the needs of investors who seek to invest in such companies.

The index comprises 200 companies listed on the Tokyo Stock Exchange (First Section, Second Section, Mothers and JASDAQ).

The Company will continue to strive to enhance its corporate value to meet investors' expectations.