

July 28, 2017

**Notice Concerning Settlement of the Sales Contract
for Real Estate for Sale**

ARDEPRO Co., Ltd. (“the Company”) today announced settlement of the sales contract for real estate for sale, as follows.

1. Conclusion of the Sales Contract of the Real Estate for Sale Located in the Kinki Region

(1) Outline of the sales contract

The Company had concluded a real estate sales contract with a buyer (corporation) located in Osaka for the following real estate for sale: the property announced in a press release entitled “Notice Concerning a Sales Contract for Real Estate for Sale by a Subsidiary” dated July 21, 2017.

Roppongi Management LLC, a subsidiary of the Company, had concluded a sales contract. However, the buyer has requested that the purchase be made by the Company. Accordingly, the Company has taken over the trading rights on the following real estate for sale from Roppongi Management LLC. As a result, the sales will be recorded by the Company and does not affect Roppongi Management LLC's result.

Location	Type	Gross floor area (m ²)	Land area (m ²)
103 properties, Kinki region	Residences	19,639.82	22,377.55

Note: The amount of gross floor area and land area in the chart above is the total amount for 103 properties located in Mie, Kyoto, Osaka, Hyogo, Nara and Wakayama.

(2) Outline of the buyer and the transaction

The name of the buyer and the sales price of the aforementioned property cannot be disclosed due to the non-disclosure agreement (NDA) with the buyer of the sales contract for the real estate.

As we have no capital, personal, or transactional relationship with the buyer, the buyer is not considered to be a related party.

2. Forecast

The amount of total sales price is more than 10% of the amount of the Company's consolidated sales for the fiscal year ended July 31, 2016 (27.4 billion yen)

This sales contract of the real estate has no impact on the Company's financial forecast.