

July 14, 2017

**Notice Concerning a Purchase Contract for Real Estate for Sale
by a Subsidiary, and a Financial Guarantee**

Roppongi Management LLC, a subsidiary of ARDEPRO Co., Ltd., has decided to conclude a purchase contract for real estate for sale. In addition, ARDEPRO Co., Ltd. ("the Company"), at today's Board of Directors' meeting, passed a resolution on a financial guarantee for Roppongi Management LLC, indicated below.

1. Conclusion of the Purchase Contract for the Real Estate for Sale by Roppongi Management LLC

(1) Conclusion of the purchase contract for the real estate for sale of a property in 418 locations across Japan

(i) Outline of the purchase contract

Roppongi Management LLC, a subsidiary of ARDEPRO Co., Ltd., has decided to conclude a purchase contract on a property in 418 locations across Japan. The seller is a corporation located in the Tokyo metropolitan area.

The following property will be purchased.

Location	Type	Gross floor area (m ²)	Land area (m ²)
38 prefectures	Residences	83,188.03	87,915.76

Notes:

1. The amount of gross floor area and land area in the chart above is the total amount of the property in 418 locations in 38 prefectures in Japan.
2. The Company will refrain from giving a detailed breakdown, because of the large number of individual locations.

(ii) Status of the seller

The seller and purchase price will not be disclosed due to a non-disclosure agreement with the seller in the real estate purchase contract. There are no capital and personnel relationships between Roppongi Management LLC, the Company and the seller.

(iii) Scheduled date of settlement for the purchase

The settlement for the purchase is scheduled to take place by September 30, 2017.

(2) Forecast

The purchase price is equal to more than 30% of the Company's net assets in the previous fiscal year (4,809 million yen). The Company will make a prompt announcement if the purchase settlement and sales of the above property for sale affect the Company's finances and operating results.

2. Financial Guarantee for Roppongi Management LLC

(1) Reason for the financial guarantee

In concluding the aforementioned purchase contract with Roppongi Management LLC, the seller (a corporation located in the Tokyo metropolitan area) requested that the Company guarantee the penalty payment if Roppongi Management LLC cannot purchase and settle. The Company accepted this request and decided to make the financial guarantee.

The Company will refrain from announcing the seller's name due to a non-disclosure agreement.

(2) Outline of the financial guarantee

(i) Details: There is a financial guarantee on penalty payment if Roppongi Management LLC cannot purchase and settle, regarding the aforementioned purchase contract.

(ii) Amount: 2,378 million yen

(3) Outline of Roppongi Management LLC

Name: Roppongi Management LLC

Address: 29-13-802 4-chome, Taito, Taito-ku, Tokyo

Representative: YS Kikaku

Executive administrator: Toru Yamazaki

Business: Acquisition, holding and disposal of real estate

Invested amount: 100,000 yen

Establishment: July 5, 2017

Latest financial position and operating results: Not applicable