

June 29, 2017

Notice Regarding a Change in Controlling Shareholder

ARDEPRO Co., Ltd. (“the Company”) hereby announces that as of June 28, 2017 Mr. Tatsuya Akimoto (“Mr. Akimoto”), who was the controlling shareholder other than the parent company of ARDEPRO Co., Ltd., is no longer the controlling shareholder. The details are as follows.

1. Background and Purpose of the Change

Today, the Company was told by Mr. Akimoto, the controlling shareholder other than the parent company, that he had sold 7,000,000 shares of the Company’s common stock that he owned on June 28. As a result, the ratio of voting rights owned by Mr. Akimoto fell below 50%.

The Company judged as unfavorable the existence of a controlling shareholder from the viewpoint of protecting the interests of minority shareholders and the Company’s independence. For this reason, the Company had been working to reduce the ratio of voting rights owned by Mr. Akimoto to below 50%. Mr. Akimoto understood the Company’s policy and sold 7,000,000 shares of the Company’s common stock that he owned.

2. Overview of the Shareholder Subject to Change

Name	Tatsuya Akimoto
Address	Meguro-ku, Tokyo
Relationship to listed company	Chairman of ARDEPRO Co., Ltd.

3. Number of Shares with Voting Rights and Percentage Retained by the Shareholder in Question Prior to and Following the Change

	Status	Number of shares with voting rights (percentage of shares with voting rights)		
		Directly held shares	Combined portion	Total
Before (as of June 27, 2017)	Controlling shareholder other than the parent company, major shareholder	1,469,317 (51.71%)	44 (0.00%)	1,469,361 (51.71%)
After (as of June 28, 2017)	Major shareholder	1,399,317 (49.24%)	44 (0.00%)	1,399,361 (49.25%)

4. Forecast

This change has no impact on the Company's financial forecast.