

*April 21, 2017*

**Notice Concerning the Cancellation of the Purchase Contract  
for Real Estate for Sale**

ARDEPRO Co., Ltd., (“the Company”) today announced the cancellation of the contract of sales concerning the real estate for sale announced in the press release entitled “Notice Concerning Purchase Contract for Real Estate for Sale” as of March 17, 2017.

**1. Details of the Cancellation of the Purchase Contract for Real Estate for Sale**

The Company has decided to cancel the conclusion of the purchase contract with the buyer (corporation) located in Tokyo for the following real estate for sale.

Location	Type	Gross floor area (m <sup>2</sup> )	Land area (m <sup>2</sup> )
Chuo-ku, Tokyo	Office building	2,937.77	273.64

**2. Factor behind the Cancellation**

The Company at the Board of Directors’ meeting had passed a resolution on the conclusion of the above purchase contract of real estate for sale as of March 17, 2017. However, we could not reach agreement on conditions of the purchase contract and decided to cancel the conclusion of the purchase contract. No payment of a penalty pertaining to the cancellation will be demanded.

**3. Forecast**

Although the Company has canceled the conclusion of the purchase contract, the Company is now proceeding with another purchase contract for real estate for sale. An announcement will be made immediately if any cases are found that may affect our financial forecast for the fiscal year ending July 31, 2017.