

# Summary of Business Results for the First Quarter Ended October 31, 2015

## [Japan GAAP] (Consolidated)

December 15, 2015

Company **ARDEPRO Co., Ltd.**  
 Stock Code 8925 URL: <http://www.ardepro.co.jp/>  
 Representative Koji Hosaka, President and Representative Director  
 Contact Reishi Kubo, Managing Director  
 Expected date of filing of quarterly report: December 15, 2015  
 Expected starting date of dividend payment: —  
 Preparation of quarterly supplementary financial document: None  
 Quarterly results briefing: None

Listed on the TSE

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*(Rounded down to million yen)*

### 1. Business results for the three months ended October 2015 (August 1, 2015 through October 31, 2015)

#### (1) Results of operations

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three months ended Oct. 2015	1,146	-40.7	37	-69.4	-89	-	60	-19.9
Three months ended Oct. 2014	1,935	-	121	-	80	-	75	-

(Note) Comprehensive income

As of October 2015: 60 million yen (-19.9%)

As of October 2014: 75 million yen (-%)

	Net income per share	Diluted net income per share
	Yen	Yen
Three months ended Oct. 2015	-0.02	-
Three months ended Oct. 2014	0.03	-

#### (2) Financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Oct. 2015	16,777	3,642	21.1	-44.05
As of Jul. 2015	15,942	4,883	26.9	-42.96

(Reference) Shareholders' equity

As of October 2015: 3,548 million yen

As of July 2015: 4,290 million yen

### 2. Dividends

	Annual dividend				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended Jul. 2015	-	0.00	-	1.00	1.00
Year ending Jul. 2016	-	-	-	-	-
Year ending Jul. 2016 (forecast)	-	0.00	-	1.00	1.00

(Note) Revisions to dividend forecast for the current quarter: None

### 3. Forecast of business results for the fiscal year ending July 2016

(August 1, 2015 through July 31, 2016)

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Year ending Jul. 2016	22,000	88.2	3,400	50.3	3,200	71.5	3,000	62.3	12.76

(Note) Revisions to business forecast for the current quarter: None

## ※Notes

- (1) Application of accounting procedures specific to preparation of the quarterly financial statements: None
- (2) Application of accounting procedures specific to preparation of the consolidated quarterly financial statements:  
None

(3) Changes in accounting policies, accounting estimates and restatement

- |   |        |
|---|--------|
| ①Changes in accounting policies associated with revision of accounting standards: | : Yes  |
| ②Changes in accounting policies other than ①                                      | : None |
| ③Changes in accounting estimates  | : None |
| ④Restatement  | : None |

(4) Shares outstanding (common stock)

①Number of shares outstanding at the end of period (treasury stock included)

As of October 2015	236,241,758 shares
As of July 2015	233,873,050 shares

②Treasury stock at the end of period

As of October 2015	7,010,022 shares
As of July 2015	2,141,790 shares

③Average number of stock during period (quarterly cumulative period)

Three months ended October 2015	231,578,130 shares
Three months ended October 2014	233,866,065 shares

### \*Implementation status of quarterly review procedures

This financial summary is not subject to the quarterly review procedures pursuant to the Financial Instruments and Exchange Act. At the time of disclosure of this report, the procedures for review of consolidated financial statements pursuant to the Financial Instruments and Exchange Act have not been completed.

### \*Explanation regarding appropriate use of business forecasts and other special instructions

Forecasts regarding future performance in this material are based on information currently available to the Company and certain assumptions that the Company deems to be reasonable at the time this report was prepared. Actual results may differ significantly from the forecasts due to various factors.