

# Summary of Business Results for the Fiscal Year Ended July 2015

## [Japan GAAP] (Consolidated)

September 14, 2015

Company **ARDEPRO Co., Ltd.** Listed on the TSE  
 Stock Code 8925 URL: <http://www.ardepro.co.jp/>  
 Representative Koji Hosaka, President and Representative Director  
 Contact Reishi Kubo, Managing Director TEL: +81-3-5367-2001  
 Expected date of annual shareholders' meeting: October 29, 2015 Expected starting date of dividend payment: October 30, 2015  
 Expected date of filing of annual securities report: October 30, 2015  
 Preparation of supplementary financial document: None  
 Results briefing: Yes (for institutional investors)

(Rounded down to million yen)

### 1. Consolidated business results for the fiscal year ended July 2015

(August 1, 2014 through July 31, 2015)

(1) Consolidated results of operations (% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Year ended Jul. 2015	11,687	12.4	2,262	23.5	1,866	5.1	1,848	13.3
Year ended Jul. 2014	10,400	-	1,832	-	1,775	-	1,632	-

(Note) Comprehensive income:

Year ended July 2015: 1,848 million yen (13.3%)

Year ended July 2014: 1,632 million yen (-%)

	Net income per share	Diluted net income per share	Return on equity	Ratio of ordinary income to total assets	Ratio of operating income to net sales
	Yen	Yen	%	%	%
Year ended Jul. 2015	7.62	-	52.2	18.7	19.4
Year ended Jul. 2014	7.11	-	107.3	72.9	17.6

(Reference) Investment earnings/loss on equity—method:

Year ended July 2015: — million yen

Year ended July 2014: — million yen

(Note 1) Because the company prepares consolidated financial statements from the fiscal year ended July 2014, no figures for the fiscal year ended July 2014 and percentage changes from year-ago are presented.

(Note 2) The company conducted a 10-for-1 stock split effective February 1, 2014. In accordance with this, net income per share and diluted net income per share have been calculated assuming that the stock split was conducted at the beginning of the previous fiscal year.

### (2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Jul. 2015	15,942	4,383	26.9	-42.96
As of Jul. 2014	4,064	2,787	68.6	-48.99

(Reference) Shareholders' equity:

As of July 2015: 4,290 million yen

As of July 2014: 2,787 million yen

(Note 1) The company conducted a 10-for-1 stock split effective February 1, 2014. In accordance with this, net assets per share has been calculated assuming that the stock split was conducted at the beginning of the previous fiscal year.

### (3) Consolidated results of cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of period
	Million yen	Million yen	Million yen	Million yen
Year ended Jul. 2015	-7,237	-156	9,727	4,941
Year ended Jul. 2014	201	-53	1,684	2,609

## 2. Dividends

	Annual dividend					Total dividend (Total)	Dividend payout ratio (Consolidated)	Rate of total dividend to net assets (Consolidated)
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
Year ended Jul. 2014	—	0.00	—	0.00	0.00	0	—	—
Year ended Jul. 2015	—	0.00	—	1.00	1.00	231	13.1	—
Year ending Jul. 2016 (forecast)	—	0.00	—	1.00	1.00		7.7	

Above figures are dividends associated with common stock.

## 3. Forecast of consolidated business results for the fiscal year ending July 2016

(August 1, 2015 through July 31, 2016)

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Year ending Jul. 2016	22,000	88.2	3,400	50.3	3,200	71.5	3,000	62.3	12.92

### ※Notes

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries accompanying changes in the scope of consolidation): None

(2) Changes in accounting policies, accounting estimates and restatement

- ① Changes in accounting policies associated with revision of accounting standards: : None
- ② Changes in accounting policies other than ① : None
- ③ Changes in accounting estimates : None
- ④ Restatement : None

(3) Shares outstanding (common stock)

① Number of shares outstanding at the end of period (treasury stock included)

As of July 2015 233,873,050 shares

As of July 2014 233,873,050 shares

② Treasury stock at the end of period:

As of July 2015 2,141,790 shares

As of July 2014 6,580 shares

③ Average number of stock during period (cumulative period)

Year ended July 2015 233,494,153 shares

Year ended July 2014 233,629,274 shares

(Note) The company conducted a 10-for-1 stock split effective February 1, 2014. In accordance with this, number of shares outstanding (common stock) has been calculated assuming that the stock split was conducted at the beginning of the previous fiscal year.

## (Reference) Summary of non-consolidated business results

### 1. Non-consolidated business results for the fiscal year ended July 2015

(August 1, 2014 through July 31, 2015)

(1) Non-consolidated results of operations

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Year ended Jul. 2015	11,424	11.4	2,261	23.4	1,856	4.5	1,839	12.5
Year ended Jul. 2014	10,258	225.3	1,832	-	1,775	-	1,634	-

	Net income per share		Diluted net income per share	
	Yen		Yen	
Year ended Jul. 2015	7.58		-	
Year ended Jul. 2014	7.13		-	

(Note 1) The company conducted a 10-for-1 stock split effective February 1, 2014. In accordance with this, net income per share and diluted net income per share have been calculated assuming that the stock split was conducted at the beginning of the previous fiscal year.

(2) Non-consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Jul. 2015	15,878	4,376	27.0	-42.99
As of Jul. 2014	3,909	2,790	71.4	-48.98

(Reference) Shareholders' equity:

As of July 2015: 4,282 million yen

As of July 2014: 2,789 million yen

(Note 1) The company conducted a 10-for-1 stock split effective February 1, 2014. In accordance with this, net assets per share has been calculated assuming that the stock split was conducted at the beginning of the previous fiscal year.

#### ❖Implementation status of auditing procedures

This financial summary is not subject to auditing procedures pursuant to the Financial Instruments and Exchange Act. At the time of disclosure of this report, the auditing procedures of financial statements pursuant to the Financial Instruments and Exchange Act have not been completed.

#### ❖Explanation regarding appropriate use of business forecasts and other special instructions

Forecasts regarding future performance in this material are based on information currently available to the Company and certain assumptions that the company deems to be reasonable at the time this report was prepared. Actual results may differ significantly from the forecasts due to various factors.