

Summary of Business Results for the Third Quarter Ended April 30, 2015

[Japan GAAP] (Consolidated)

June 11, 2015

Company **ARDEPRO Co., Ltd.**
 Stock Code 8925 URL: <http://www.ardepro.co.jp/>
 Representative Koji Hosaka, President and Representative Director
 Contact Reishi Kubo, Managing Deirector
 Expected date of filing of quarterly report: June 11, 2015
 Expected starting date of dividend payment: -
 Preparation of quarterly supplementary financial document: None
 Quarterly results briefing: None

Listed on the TSE

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(Rounded down to million yen)

1. Consolidated business results for the nine months ended April 2015 (August 1, 2014 through April 30, 2015)

(1) Consolidated results of operations

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine months ended Apr. 2015	4,487	-11.2	393	-35.5	122	-79.0	108	-81.3
Nine months ended Apr. 2014	5,056	-	610	-	580	-	582	-

(Note) Comprehensive income

Nine months ended April 2015: 108 million yen (-81.3%)

Nine months ended April 2014: 582 million yen (-%)

	Net income per share	Diluted net income per share
	Yen	Yen
Nine months ended Apr. 2015	0.17	-
Nine months ended Apr. 2014	2.65	-

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Apr. 2015	15,339	2,773	17.5	-49.70
As of Jul. 2014	4,064	2,787	68.6	-48.99

(Reference) Shareholders' equity

As of April 2015: 2,679 million yen

As of July 2014: 2,787 million yen

2. Dividends

	Annual dividend				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended Jul. 2014	-	0.00	-	0.00	0.00
Year ending Jul. 2015	-	0.00	-	-	-
Year ending Jul. 2015 (forecast)	-	-	-	0.00	0.00

(Note) Revisions to dividend forecast for the current quarter: None

3. Forecast of consolidated business results for the fiscal year ending July 2015

(August 1, 2014 through July 31, 2015)

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Year ending Jul. 2015	15,600	50.0	2,400	31.0	2,200	23.9	2,000	22.5	8.55

(Note) Revisions to business forecast for the current quarter: None

***Notes**

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries accompanying changes in the scope of consolidation): None

(2) Application of accounting procedures specific to preparation of the consolidated quarterly financial statements:
None

(3) Changes in accounting policies, accounting estimates and restatement

- | | |
|--|--------|
| ① Changes in accounting policies associated with revision of accounting standards: | : None |
| ② Changes in accounting policies other than ① | : None |
| ③ Changes in accounting estimates | : None |
| ④ Restatement | : None |

(3) Shares outstanding (common stock)

① Number of shares outstanding at the end of period (treasury stock included)

As of January 2015 233,873,050 shares

As of July 2014 233,873,050 shares

② Treasury stock at the end of period

As of January 2015 1,166,860 shares

As of July 2014 6,580 shares

③ Average number of stock during period (quarterly cumulative period)

Nine months ended April 2015 233,860,965 shares

Nine months ended April 2014 220,179,043 shares

***Implementation status of quarterly review procedures**

This financial summary is not subject to the quarterly review procedures pursuant to the Financial Instruments and Exchange Act. At the time of disclosure of this report, the procedures for review of consolidated financial statements pursuant to the Financial Instruments and Exchange Act have not been completed.

***Explanation regarding appropriate use of business forecasts and other special instructions**

Forecasts regarding future performance in this material are based on information currently available to the company and certain assumptions that the company deems to be reasonable at the time this report was prepared. Actual results may differ significantly from the forecasts due to various factors.